



ANNUAL REPORT

2019

*Replacing stigma and discrimination with hope and optimism...
creating community to support recovery*

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Chairperson's Report

BPD Community has consolidated its place as an innovative, flexible grassroots organisation. It remains peer led and independent and this is fundamental to its ability to meet the needs of those affected by BPD. The organisation is now four years old and we kick goals beyond our size.



The year ending June 2019 was a good year of growth in spite of the hiccups that occur along the way. The fraught nature of our current mental health system which our Premier publicly acknowledges 'is broken' creates a level of instability that cannot be avoided.

The development of our Strategic Planning to guide our work was a strength of the year. And the development of a Strategic Impact Review, conducted by Wendy Brooks Consulting, provided a direct focus for our efforts.

Our strategy for the future is based on the three elements: People, Information and Sustainability.

Our core programs remain effective. The Family & Friends Group continues to develop. Work has begun on a training program to supplement the support of this peer led group. Our Information Services are strong. The website saw significant development this year and the inclusion of the SANE Forum on the site is a welcome addition.

The new initiatives this year were the Ambassador Program and the Volunteer Management Program. The Ambassador Program was conducted with Mental Health Victoria with a view to support people with lived experience tell their story. The Volunteer Management Program is designed to support our volunteers in their work.

It is thanks to the commitment and dedication in the work of the Directors of the Board that our organisation can achieve the results that it does. Thank you to the Directors who have served over the year.

The primary concern of the organisation remains funding, especially capacity funding. We continue to work to achieve our goal of a sustainable organisation meeting the needs of all affected by BPD.

A handwritten signature in black ink that reads "Barb Mullen". The signature is written in a cursive, flowing style with a long horizontal line underneath.

Barb Mullen
Chairperson
BPD Community

Company Details

BPD Community Victoria Ltd became a public company limited by Guarantee in May 2015: ABN: 21 605 838 14.

BPD Community Victoria Ltd is a registered public benevolent institution under Item 4.1.1 in Subdivision 30-B of the Income Tax Assessment Act 1997, with access to Income Tax Exemption from June 2016, GST concessions from June 2016 and Fringe Benefit Tax exemption from June 2016. It is endorsed for provision for gift deductibility under item 1 of the table in section 30-15 of the Tax Assessment Act 1997. Reporting is in Australian dollars, except where denoted otherwise.

The company has paid premiums to insure its Directors and other volunteers against liabilities incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity as a director or volunteer of the company, other than any conduct involving wilful breach of duty in relation to the company. The total amount of insurance paid was \$782.

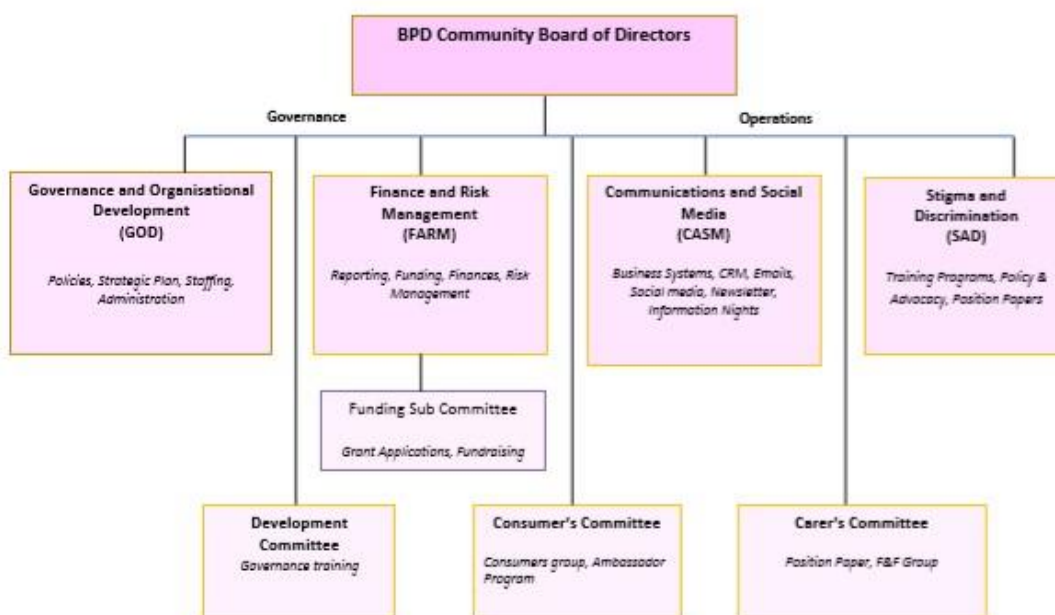
In accordance with the guarantee, if the Company is wound up, the Constitution states that the amount to be contributed by any member will not exceed \$10.00 towards meeting any outstanding obligations of the Company. At 30 June 2018 the number of members was seven. No Director or committee member of the company has received or was entitled to receive a benefit from their role.

Principal Registered office:

100 Heath St
Port Melbourne 3207
Ph: 0409 952 754

Organisational Structure

Board Directors participate and lead in the committees of the Board. Non Directors have the opportunity to join the Committees and have input into the work of the organisation.



Directors 2018 - 2019

The work of a Director at BPD Community is challenging; we lack capacity funding and are totally reliant on volunteers. Joining our Board means making a commitment to a steep learning curve and heavy sense of responsibility to our mission and our strategic plan. Building our Board is a priority for BPD Community.

The Annual General Meeting is held in October. Recruitment to the Board occurs then and at this early stage of Board development, again early in the year. Board members in June 2019:



Barb Mullen,
Chairperson, Company Secretary
BA (Soc Sci), Grad Dip Ed, Master of Ed Mgt (Melb).



Kevin Walsh,
Deputy Chair
B Bus (Acctg), Masters Risk Management; CPA.



Faisal Mian,
Director and Company Secretary
B Pharm, Juris Doctor, Master of Laws (Commercial Law), MBA, GAICD.



Sally Hamid
Treasurer
B Commerce (NZ), ACA (NZ), Grad Dip Bus (NZ), CA.



Rachel Murphy
Director
BA (hons), B Journalism, Dip Govt, Dip Languages (Italian).

Directors who resigned or retired in the year ending June 2019, were: Martin Stirling, Helen Robinett, Kate Porter, Wes Joseph and Milva Bello.

At BPD Community, we also have a Development Committee of younger professionals who have the opportunity to learn how a Board works. Our Development Committee members in June 2019 are: Ania Ferenc and Shannon Robinson. Rachel Murphy was a Development Committee member who stepped up to a board role: resigning Development Committee Members included Caitlin Cook, Rebekah French, Rebecca Martin.

Our Carer's Committee extended its membership this year, Russ Dowling joined its deliberations.

We are always grateful to our consultants who bring specific areas of expertise. Our consultants for the year ending June 2019 included: Steve Ballard (Strategic Relationships), Linda Norman (HR) and ex Director, Bernadette O'Connor (Governance).

The Board Directors as at the time of publication of this report are:

Barb Mullen, Chairperson

BA (Soc Sci), Grad Dip Ed, Master of Ed Mgt (Melb), AMICDA.

Faisal Mian, Company Secretary

B Pharm, Juris Doctor, Master of Laws (Commercial Law), MBA, GAICD.

Jonathon Khoo, Treasurer

BA (Acctg & Finance) Hons; CPA

Rachel Murphy, Director

BA (hons), B Journalism, Dip Govt, Dip Languages (Italian)

Nadeem Ishtiaq, Director

M Bus (Acctg)

Director Attendance

In 2018 – 2019, two new appointments to the Board were unable to meet their commitments due to changed employment circumstances, affecting both the attendance rate and Board composition changeover.

NAME	No of meetings attended	No of meetings eligible to attend	Length of service
Barbara Mullen	12	12	May 2015 - present
Kevin Walsh	10	12	Oct 2017 – present
Sally Hamid	8	9	Oct 2018 – present
Wes Joseph	3	4	Oct 2018 – May 2019
Milva Bello	0	1	Feb 2017 – Feb 2018 Oct 2018 – Apr 2019
Martin Stirling	3	3	May 2016 – Oct 2018
Helen Robinett	3	3	Oct 2015 – Oct 2018
Kate Porter	2	3	Feb 2017 – Oct 2018
Faisal Mian	2	2	May 2019 – present
Rachel Murphy	1	2	May 2019 - present

Pro bono contributions

The work of BPD Community is undertaken by volunteers: our people are our wealth. We take this opportunity to thank all who have contributed to the work of the organisation. Your reward is the knowledge that your work has made a powerful, positive difference in the lives of people.

The calculation of the worth of the contributions is:

Name	Contribution
Barb Mullen	\$100,450
Kevin Walsh	\$11,170
Anna Ferenc	\$2,580
Brigitte Maillot	\$2,228
Rachel Murphy	\$2,070
Sally Hamid	\$1,800
Shannon Robinson	\$1,485
Wes Joseph	\$600
Faisal Mian	\$540
Sabina Cass	\$480
Steph Isherwood	\$165
Russ Dowling	\$150
Other volunteers	\$2,850
	\$126,250

Not calculated here is the contributions from our supporters who provide services pro bono. In particular our lawyers Maddocks, our printer Pinnacle Printing Group, Star Health who provides us with a place to meet, Mental Health Victoria who so actively contributed to our Ambassador Program and our consultants Steve Ballard, Bernadette O'Connor and Linda Norman.

BPD Community expresses its heartfelt gratitude to those who give so generously to our work.



Strategic Planning

The Strategic Planning of the previous year provided a foundation on which to build. During this financial year, the Strategic Plan was refined to a more coherent whole defining our three core elements: People, Information and Sustainability.

The culmination of the Strategic Planning was the engagement of consultants Wendy Brooks to undertake a Strategic Impact Review.

Our Vision: what we want to achieve

A world where those affected by Borderline Personality Disorder live a life of hope and optimism in the knowledge that recovery is a realistic, accessible goal.

Our Priority Commitments: where we will direct our efforts

People:

To develop capacity of individuals to support recovery and each other.

Information:

To develop a credible and authoritative voice for BPD Community.

Sustainability:

To develop a sustainable organisation.

Our Values guide us: what is important to us

Collaboration:

As a community we work together, as an organisation we work with other organisations, so we can achieve our vision.

Acceptance:

Both individually and collectively we practice radical acceptance as essential in all aspects of our work.

Respect:

The BPD Community is a diverse and varied community. We respect all people, their cultures and the environment.

Empathy:

Empathy leads us to compassion for others and our own self compassion. It is based on respect and aids acceptance, it supports our collaboration.

Strategic Impact Review

The Strategic Impact Review process involved the Board in redefining its strategies to meet its objectives. While the current services and programs remained, they were placed in the context of the broad purpose of creating a community to support recovery and consolidating our efforts to provide clear, accessible and easy to understand research-based information.

Our mission and values remain the same. Strategic Planning was refocused to include the concept of 'Community Hubs' to actively develop the capacity to create a community to support recovery. The development of our Theory of Change upholds and supports the work of the organisation. Outcomes for our program activities were defined.

The Board has worked steadily through the year to address the issues raised in the Review.

Our Theory of Change



BPD Community offers activities and programs for its community with a view to providing up to date, accurate and research based information on BPD and supporting those with lived experience. In this way it will achieve its vision of a world where those affected by BPD can live a life of hope and optimism in the knowledge that recovery is possible. Ultimately a world where the needs of those affected by BPD are met is a more equitable world.

People Programs and Activities

Our Family & Friends Group remains the cornerstone of our People Program.

The BPD Community Family and Friend's Model has continued to develop. The introduction of a more formal training program for each session has improved focus for the group. The 12 session training program covers the four pillars of the group: Validation, Boundary Setting, Acceptance and Mindfulness.

The participation in the group and the expansion into other suburbs has suffered since staffing in the community sector received heavy cuts. It meant that the community health centres who were going to provide us with support couldn't and without resources of our own, we had to close the Dandenong Group and did not commence with the Clayton Group. The other flow on effect of this was the reduction in referrals to our group from community services.

The biggest change in the F&F Group for the year was the co-facilitation of the group by Ania Ferenc with Barb Mullen.

Since the first F&F Group, we have had an impact on the lives of over 78 individuals. Monitoring after each session was introduced, see results below:

How would you rate this session?	Do you feel more confident?	Do you feel supported?	Has your ability to build a more positive relationship improved?
94% usefulness rating; ie very useful	99% indicated positively	100% indicated yes.	94%

The F&F Group is an indication of what we can do to change the lives of people with lived experience.

We plan to create a flexible and innovative approach to meeting the needs of those with BPD and their families and friends within the concept of a community hub model.



Information Programs and Activities

Our Information Services are multi-faceted and designed to provide easy to understand, up to date, accessible and research-based information. It is an integrated program and each activity is designed to support a cohesive approach. Newsletters continue to report on our Info Nights, updating our community on issues and concerns in relation to BPD. Facebook remains an informal contact for a broader community to our Victorian community. A brief review of some program highlights are below.

Website:

A great initiative for the year was the inclusion of the SANE forum on our website. Now people going to our website can access the discussion forums directly via our website.

Content continues to be regularly updated and revised. In particular, the Family & Friends Group is updated monthly and is directly aligned with the monthly meetings of the group and the training activities conducted. The blog is regularly updated with current information.

Email Updates:

Monthly email updates continue to be issued and the membership of our community continue to grow. Many find us through Google since the cuts in the community sector have reduced the opportunities for referrals. The linking of articles to the website is the beginning of a more interactive communication system.

Info Nights:

The Info Nights have traditionally been a good way to connect with our community. The BPD Awareness Info Night held in October, our Celebration Night, was again a great success.

"The Annual Celebration Night was a great success."



Sustainability Programs and Activities

The sustainability of the organisation is of paramount importance. This year there was a focus on improving Board recruitment, development of a Volunteer Management Program and Training.

Board Recruitment:

A Recruitment Strategy Report was presented to the Board at the start of 2019, which formed the basis of an improved Recruitment Program.

The challenges of recruiting to BPD Community Board primarily stem from the fact that it is an independent, grassroots, peer led not for profit for people affected by BPD. It is a select few who can appreciate the work we do and those who make to a Director role are to be commended.

Volunteer Management Program:

A part of the Recruitment Strategy Program was the recruitment of 'project volunteers' to take on tasks that needed to be done. A successful grant from the City of Port Phillip supported the work to create the program. By June 2019, a number of 'project volunteers' were recruited and more enthusiastic supporters of BPD Community found an outlet for their skills.

Training:

Training is an important activity for BPD Community.

In 2019 the first Ambassador Program was designed and trialled. It was successful. The Ambassador Program was conducted jointly with Mental Health Victoria (MHV) on 22, 29 June and 6, 13 July. The trainers were Barb Mullen (BPD Community) and Lorelle Zemunik (MHV), Our ambassador for 2019, is Joanne Switserloot.

The development of a twelve month Family & Friends Group Training Program has been very successful. Every month a short learning activity supports the group in its psychoeducation and personal development. The results have been powerful. This training is complemented by a monthly activity on the Family & Friend's Group page on the website.

BPD Community received a small grant to cover training costs for our volunteers. This grant was very welcome and very helpful.



Where next?

BPD Community as a grassroots, peer led, independent organisation has a perspective informed by its community members, especially people with BPD and their families and friends. As an organisation, our advocacy is like the mosquito buzzing around. We are small, our buzzing around can drive people to distraction and if we bite, it can have powerful consequences. We will continue to advocate for the needs and concerns of those affected by BPD.

‘The mental health system is broken’ as our Premier of Victoria says. We hope that the Victorian Royal Commission into Mental Health can provide us with recognition of the special needs experienced in our community. Meanwhile the Productivity Commission is investigating mental health in Australia and we hope that this brings some much needed changes. The introduction of the NDIS has not had a positive effect on the lives of our community to date, as we adjust, we can create a pathway through for our community. It is anticipated that the implementation of the NDIS settles, people with lived experience of BPD will be better taken into account.

We have survived the last four years because the passion for our work is strong, the capacity and commitment of our volunteers is great, our work is valued and we gained encouragement from the support of others. We are well established and engaged in continuous improvement and development.

Our focus is to gain funding to enable us to build a sustainable organisation and to meet the needs of our community. We have a vision of a world where stigma and discrimination will be replaced with hope and optimism and we know how to achieve it. Our purpose is to create a community to support recovery – we are doing this. We provide clear, easy to read, accessible and research based information and will continue to be the reliable source of information on things BPD from the perspective of those who live with BPD.

The future looks great.





Board Member's, Accountable Officer's and Treasurer's Declaration

The attached financial statements for BPD Community have been prepared in accordance with Direction 5.2 of the Standing Directions of the Minister for Finance under the Financial Management Act 1994, applicable Financial Reporting Directions, Australian Accounting Standards including Interpretations and other mandatory professional reporting requirements.

We further state that, in our opinion, the information set out in the comprehensive operating statement, balance sheet, statement of changes in equity, cash flow statement and accompanying notes, presents fairly the financial transactions during the year ended 30 June 2019 and the financial position of BPD Community at 30 June 2019.

At the time of signing we are not aware of any circumstance which would render any particulars included in the financial report to be misleading or inaccurate.

We authorise the attached financial statements for issue on 11 February 2020

Handwritten signature of Mr Nadeem Ishtiaq in blue ink.

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Mr Nadeem Ishtiaq

Director

Melbourne
11 February 2020

Handwritten signature of Mr Jonathon Khoo in blue ink.

.....

Mr Jonathon Khoo

Treasurer

Melbourne
11 February 2020

Handwritten signature of Ms Barbara Mullen in blue ink.

.....

Ms Barbara Mullen

Chairperson

Melbourne
11 February 2020

Auditor's Independence Declaration

BOYD LEGG & CO.
CHARTERED ACCOUNTANTS

244 BAY STREET
P.O. BOX 270
PORT MELBOURNE, VIC 3207
TELEPHONE: (03) 8648 9853
EMAIL: boydlegg@boydleggco.com.au

AUDITORS' INDEPENDENCE DECLARATION TO THE DIRECTORS OF BPD COMMUNITY VICTORIA LTD.

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, we are pleased to provide the following declaration of independence to the directors of BPD Community Victoria Limited. As the lead audit partner for the audit of the financial report of BPD Community Victoria Limited for the year ended 30 June 2019, to the best of our knowledge and belief, during the year ended 30 June 2019 there have been no contraventions of:

- i. the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

BOYD LEGG & CO
CHARTERED ACCOUNTANTS



MARK SABBADINI
PRINCIPAL
244 BAY STREET
PORT MELBOURNE VIC 3207
Dated this 26th day of February 2020

BOYD LEGG & CO.
CHARTERED ACCOUNTANTS

244 BAY STREET
P.O. BOX 270
PORT MELBOURNE, VIC 3207
TELEPHONE: (03) 8648 9853
EMAIL: boydlegg@boydleggco.com.au

INDEPENDENT AUDITORS' REPORT

TO THE DIRECTORS OF BPD COMMUNITY VICTORIA LTD.

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying special purpose financial report of BPD Community Victoria Limited, which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including a summary of significant accounting policies and the Directors' declaration.

In our opinion, the accompanying financial report of BPD Community Victoria Limited has been prepared in accordance with Div 60 of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act), including:

(i) giving a true and fair view of the company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and

(ii) complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

(Independent Audit Report continued over page ...)

INDEPENDENT AUDITORS' REPORT (CONT...)

TO THE DIRECTORS OF BPD COMMUNITY VICTORIA LTD.

Emphasis of Matter - Basis of Accounting

We draw out attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Australian Charities and Not-for-Profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-Profits Commission Act 2012 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal controls as the director determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

INDEPENDENT AUDITORS' REPORT (CONT...)
TO THE DIRECTORS OF BPD COMMUNITY VICTORIA LTD.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BOYD LEGG & CO
CHARTERED ACCOUNTANTS



MARK SABBADINI
PRINCIPAL
244 BAY STREET
PORT MELBOURNE VIC 3207
Dated this 26th day of February 2020

Financial Statement

BPD COMMUNITY VICTORIA LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 June 2019

	Notes	2019 \$	2018 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	13,674	11,094
Trade and Other Receivables	5	937	801
Inventory		364	495
Prepayments		240	782
TOTAL CURRENT ASSETS		<u>15,215</u>	<u>13,172</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	6	537	805
TOTAL NON-CURRENT ASSETS		<u>537</u>	<u>805</u>
TOTAL ASSETS		<u>15,752</u>	<u>13,977</u>
CURRENT LIABILITIES			
Trade and Other Payables	7	5,000	-
TOTAL CURRENT LIABILITIES		<u>5,000</u>	<u>-</u>
TOTAL LIABILITIES		<u>5,000</u>	<u>-</u>
NET ASSETS		<u>10,752</u>	<u>13,977</u>
EQUITY			
Accumulated Surplus	8	10,752	13,977
TOTAL EQUITY		<u>10,752</u>	<u>13,977</u>

To be read in conjunction with the attached notes and compilation report

BPD COMMUNITY VICTORIA LIMITED

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019**

	Notes	2019 \$	2018 \$
Revenue from Ordinary Activities	2	7,614	13,766
Other Revenues	2	-	-
Administration Expenses		(10,370)	(7,214)
Marketing Expenses		(200)	(141)
Occupancy Expenses		(268)	-
Other Expenses		-	-
Loss Before Income Tax		<u>(3,224)</u>	<u>6,411</u>
Income Tax Expense		-	-
Loss After Income Tax		<u>(3,224)</u>	<u>6,411</u>
Other Comprehensive Income		-	-
Net Gain/(Loss) on revaluation of non-current assets		-	-
Net Gain/(Loss) on revaluation of financial assets		-	-
Other Comprehensive Income for the Year, Net of Tax		-	-
Total Comprehensive Income for the Year		<u>-</u>	<u>-</u>
Net loss Attributable to Members of the Entity		<u>(3,224)</u>	<u>6,411</u>

To be read in conjunction with the attached notes and compilation report

BPD COMMUNITY VICTORIA LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019**

	Notes	2019 \$	2018 \$
Other Receipts		7,614	13,766
Interest Received		-	-
Payments to Suppliers		(5,034)	(9,432)
NET CASH USED IN OPERATING ACTIVITIES	12	<u>2,580</u>	<u>4,334</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for Property, Plant & Equipment		-	(805)
NET CASH USED IN INVESTING ACTIVITIES		<u>-</u>	<u>(805)</u>
NET DECREASE IN CASH & CASH EQUIVALENTS		2,580	5,503
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		11,094	5,591
CASH & CASH EQUIVALENTS AT THE END OF THEIR FINANCIAL YEAR	4	<u>13,674</u>	<u>11,094</u>

To be read in conjunction with the attached notes and compilation report

BPD COMMUNITY VICTORIA LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2017	7,565	7,565
Profit attributable to members	6,411	6,411
Total other comprehensive income for the year	-	-
Balance at 30 June 2018	<u><u>13,976</u></u>	<u><u>13,976</u></u>
Balance at 1 July 2018	13,976	13,976
Profit/(Loss) attributable to members	(3,224)	(3,224)
Total other comprehensive income for the year	-	-
Balance at 30 June 2019	<u><u>10,752</u></u>	<u><u>10,752</u></u>

To be read in conjunction with the attached notes and compilation report

BPD COMMUNITY VICTORIA LIMITED

**Notes to the Financial Statements
for the year ended 30 June 2019**

	2019	2018
	\$	\$
2 REVENUE & EXPENSES		
Merchandise Sales	238	907
Donations	5,176	4,760
Grants	2,200	5,000
Fundraising	-	3,099
	<u>7,614</u>	<u>13,766</u>
 Depreciation & Amortisation		
- Plant & Equipment	(i) 268	-
	<u>268</u>	<u>-</u>
	(i) Included in "Occupancy Expenses" in the Statement of Profit & Loss and Other Comprehensive Income	
 3 INCOME TAX		
The Company is exempt from income tax by virtue of section 50-5 of the Income Tax Assessment Act, 1997		
 4 CASH & CASH EQUIVALENTS		
Cash at Bank	13,674	11,094
	<u>13,674</u>	<u>11,094</u>
 5 TRADE AND OTHER RECEIVABLES		
Trade and Other Receivables	937	801
	<u>937</u>	<u>801</u>

To be read in conjunction with the attached compilation report

BPD COMMUNITY VICTORIA LIMITED

**Notes to the Financial Statements
for the year ended 30 June 2019**

	2019	2018
	\$	\$
6 PROPERTY, PLANT & EQUIPMENT		
Cost	-	-
Balance at 1 July 2017		
Additions	805	805
Disposals	-	-
Balance at 30 June 2018	<u>805</u>	<u>805</u>
Balance at 1 July 2018	805	805
Additions	-	-
Disposals	-	-
Balance at 30 June 2019	<u>805</u>	<u>805</u>
Depreciation/Amortisation		
Balance at 1 July 2017	-	-
Additions	-	-
Disposals	-	-
Balance at 30 June 2018	<u>-</u>	<u>-</u>
Balance at 1 July 2018	-	-
Additions	(268)	(268)
Disposals	-	-
Balance at 30 June 2019	<u>(268)</u>	<u>(268)</u>
Carrying Amounts		
At 1 July 2017	-	-
At 30 June 2018	<u>805</u>	<u>805</u>
At 1 July 2018	<u>805</u>	<u>805</u>
At 30 June 2019	<u>537</u>	<u>537</u>

To be read in conjunction with the attached compilation report

BPD COMMUNITY VICTORIA LIMITED

**Notes to the Financial Statements
for the year ended 30 June 2019**

	2019	2018
	\$	\$
7 TRADE AND OTHER PAYABLES		
Trade and Other Payables	<u>5,000</u>	<u>-</u>
	<u>5,000</u>	<u>-</u>
8 ACCUMULATED SURPLUS		
Accumulated Surplus at the beginning of the financial year	13,976	7,565
Net Loss attributable to members of the company	<u>(3,224)</u>	<u>6,411</u>
	<u>10,752</u>	<u>13,976</u>
9 MEMBERS' GUARANTEE		
The Company is limited by Guarantee. If the company is wound up the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company		
10 CAPITAL AND LEASING COMMITMENTS		
No Capital or leasing commitments exist as at the reporting date		
11 AUDITOR'S REMUNERATION (EX GST)		
Amounts received or due and receivable by Boyd Legg & Co for an audit of the financial report of the entity	<u>-</u>	<u>-</u>
12 CASH FLOW STATEMENT INFORMATION		
Reconciliation of Cash Flow From Operations		
Profit/(Loss) after Income Tax	(3,224)	6,411
Non Cash Flows in Loss/Profit		
- Depreciation of Non-Current Asset	268	-
Changes in Net Assets & Liabilities:		
Decrease/(Increase) in Receivables/Prepayments	406	(1,582)
Decrease/(Increase) in Payables	5,000	-
Decrease/(Increase) in Inventory	<u>130</u>	<u>(495)</u>
	<u>2,580</u>	<u>4,334</u>

To be read in conjunction with the attached compilation report

Notes to the Account

1. Basis of Preparation

The financial statements are for BPD Community Limited as an individual entity. The financial statements are a General-Purpose Financial Report, prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Australian Charities and Not-for-profits Commission Act 2012.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2. Summary of Significant Accounting Policies

A. Income Tax

The Company is a not-for-profit charitable organization and is exempt from income tax pursuant to Section 50-5 of the Income Tax Assessment Act 1997. The Company is also exempt from certain other government levies such as payroll tax. Donations of \$2.00 or more made to the Company are income tax deductible to donors and exempt from GST

B. Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. There are no leases at this time.

C. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

a) Interest Income

Interest income is recognized on a time proportion basis using the effective interest method.

b) Donation of Goods and Assets

They are accepted on the basis they will provide a future benefit. Revenue is brought to an account when the goods or assets are received by the Company and is recorded at a fair value.

c) Grants

A number of the Company's programs are supported by the federal, state and other institution

If a condition is attached to the grant which must be satisfied before the Company is eligible to receive the contribution, recognition of grant as a revenue is deferred until those conditions are satisfied.

Where the grant is received on the condition that specified service is delivered to the grantor, this is considered a reciprocal transaction. Revenue is recognized as services are performed and at the yearend a liability is recognized until service is delivered.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is initially recognized in the Statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognized as income on receipt.

The revenue from Non-Reciprocal grant that is not subject to condition is recognized when the Company obtains control of the fund, economic benefit are probable and the amount can be measured reliably. Where a grant may be required to be repaid if certain condition is not satisfied, a liability is recognized at the year end to the extent that the condition remains unsatisfied.

Where a Company receive a Non-Reciprocal contribution of an asset from the government or other party for no or nominal consideration, the asset is recognized at fair value and a corresponding amount of revenue is recognized.

d) Donation

The Company is a Not for Profit organization and receives part of its income from donations, the amount donated can be recognized only when they are received by the Company.

e) Services

Services provided on a voluntary contribution basis. Revenue is not recognized in this area representing the value of the pro bono contribution of those providing the services or logistical support to our programs, however value of pro bono is presented in this report by applying a standard rate of services.

f) Contribution of assets

Contributions are recognized when the Company is notified of an impending distribution or the contribution is received, whichever occurs earlier. Revenue from contributions comprising shares or other property is recognized at fair value, being their market value at the date the Company becomes legally entitled to the assets.

g) Interest

Interest income is recognized in the Statement of profit or loss and other comprehensive income as it accrues, using the effective interest method.

D. Goods and services tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognized as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of financial position are shown inclusive of GST.

Cash flows are presented in the Statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

All revenue is stated net of the amount of Goods and Services Tax (GST).

E. Property, plant and equipment

a) *Basis of measurement of carrying amount*

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the costs of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

b) *Depreciation*

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortized over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Asset class	Depreciation rate
Furniture, fittings and equipment - at cost	20%
Information Technology and Communications Equipment	33%

c) *Impairment*

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost.

Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognized in the Statement of profit or loss and other Comprehensive income. However, because land and buildings are measured at revalued amounts, impairment losses on land and buildings are treated as a revaluation decrement.

d) *De-recognition and disposal*

An item of property, plant and equipment is derecognized upon disposal or when no further future economic benefits are expected from its use or disposal.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the Statement of profit or loss and other comprehensive income.

e) Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical experience as well as warranties (for plant and equipment and motor vehicles) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

F. Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments which are convertible to a known amount of cash and subject to an insignificant risk of change in value. For the purposes of the Statement of cash flows, cash and cash equivalents consist of cash, deposits and other short-term investments with original maturities of three months or less.

G. Employee benefits

No provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period at this time.

H. Trade and other receivables

Trade receivables, which comprise amounts due from services provided are recognized and carried at original invoice amount less an allowance for any uncollectable amounts. Normal terms of settlement vary from 30 to 60 days. The notional amount of the receivable is deemed to reflect fair value. An allowance for impairment of receivables is made when there is objective evidence that the Company will not be able to collect the debts. Bad debts are written off when identified.

I. Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realized or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realized within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

J. New, revised, or amending Accounting Standards and Interpretations adopted AASB 1058 Income for Not-for-Profit Entities:

AASB 1058 will defer income recognition in some circumstances for not-for-profit entities, particularly where there is a performance obligation or any other liability. In addition, certain components in an arrangement, such as donations, may be separated from other types of income and recognized immediately. The standard also expands the circumstances in which not-for-profit entities are required to recognize income for goods and services received for consideration that is

significantly less than the fair value of the asset principally to enable the entity to further its objectives (discounted goods and services), including for example, peppercorn leases.

AASB 1058 is effective for annual reporting periods beginning on or after 1 January 2019, with early adoption permitted.

The directors of the Company anticipated that the application of AASB 1058 in the future may have an impact on the amounts reported and disclosure made in the Company's financial statements. Management has made an assessment and believe that there will be an impact in relation to peppercorn leases. However, it is not practicable to provide a reasonable estimate of the effect until the company undertakes a detailed review.

AASB 1011 Accounting for Research and Development Costs

The directors of the Company have decided to capitalize the development costs of two courses that have been developed. These courses meet the requirement under the standard in that the recoverable amount is greater than the costs incurred.

K. Comparative information

Being the first year the Company has prepared General Purpose Financial statements it has been decided that the Company will not provide previous years statements for comparison but intends to do so in future years.

L. Non-current assets or disposal groups classified as held for sale BPD Community Victoria Limited

There are no non-current assets and assets of disposal groups classified as held for sale.

An impairment loss is recognized for any initial or subsequent write down of the non-current assets and assets of disposal groups to fair value less costs of disposal. A gain is recognized for any subsequent increases in fair value less costs of disposal of a non-current assets and assets of disposal groups, but not in excess of any cumulative impairment loss previously recognized.

M. Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Provisions:

Short-term employee benefits

The Company has determined the liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be settled

within one year have been measured at the amounts expected to be paid when the liability is settled.

Long-term employee benefits

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting. Consideration is given to expect future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

N. Pro-Bono contributions

Pro-Bono contributions of Board Members and Development Committee Volunteers are recognized at a standard rate per hour except when they are providing professional services for which they are professionally qualified to deliver when a suitable market rate is used.

O. Impairment of non-financial assets

The Company assesses impairment of all assets at each reporting date by evaluating conditions specific to the Company and to the particular asset that may lead to impairment. These include economic environment and future expectations of the assets. If an impairment trigger exists, the recoverable amount of the asset is determined.

P. Inventory and Donated Goods

Inventories are recorded at a lower of cost and cost less any loss in service potential or at current replacement cost if there is no associated cost of the goods.

Donated goods are recorded at a fair value either by wholesale value or an independent valuation. Where physically received by the Company, donated goods are held in inventory until the risk and reward have passed to the receiving entity.